



March 23, 2001

Bradley S. Buttermore,  
Vice President  
Capital Alliance Corporation  
2777 North Stemmons Freeway, Suite 1220  
Dallas, TX 775207

**Re: Ker-Sea Management, Inc. Transaction**

Dear Brad:

I would like to thank you personally, and on behalf of my company, for the outstanding advice and deal closing skills you brought to bear on the above referenced transaction.

As you know, we carefully reviewed the qualifications of a number of firms before choosing Capital Alliance. You may recall that we even engaged with another firm before coming to Capital Alliance, but was very disappointed in the results. We were not ever disappointed in our choice of Capital Alliance. Not only was your industry experience helpful, but the discipline and transparency you brought to the process always gave us confidence that this important transaction was being well managed.

Clearly your process works in that you were able to rapidly generate several options with investors and lenders. The ultimate choice for our investment partner was a wonderful fit of culture, attitude and professionalism and we appear to be off to a productive relationship.

This was not an easy transaction to close. We relied heavily on your negotiating skills, experience and trustworthy advice to get us to the finish line.

Thanks and best wishes.

Sincerely yours,

A handwritten signature in black ink that reads "Becky Latham-Kerce". The signature is written in a cursive, flowing style.

Becky Latham-Kerce  
President